Introducing the Open Innovation Barometer

The big picture: Open Innovation is now mainstream

How open is your company? And are you keeping pace?

86% of respondents said their organizations practice open innovation - an increase of 5% from 2021.

Five key findings from The Open Innovation Barometer, created by Economist Impact and sponsored by SUSE

1. Open Innovation is happening across business activities

- 46% of respondents use open source software
- 36% sponsor open innovation initiatives

2. Open innovation delivers competitive advantages

- 95% of respondents said their organizations practice Open Innovation
- 99% of respondents said that open innovation is happening within their organization

3. Open innovation delivers financial performance

- 85% of respondents said Open Innovation activities, such as patents, are positively correlated with performance. Those scoring highest in Open Innovation activities, such as patents, are positively correlated with performance.

4. Open Innovation is gaining momentum

- 38% of respondents said they have implemented open source software for Open Innovation, with 38% planning to implement open source in the next three years
- 45% of respondents said they will use open platforms in the next three years

5. Open Innovation helps companies keep pace with technological change

- 95% of organizations either have implemented or plan to implement open innovation or plan to in the next three years
- 85% of organizations practice Open Innovation

Three steps to achieving your goals faster:

- Put simply, they know that their employees are just a few clicks away from the world's smartest minds.
- Most companies recognize that open innovation is key to their future success.

(Additional content and statistics can be found in the infographic and report.)